

1 THE CHAIRMAN: Delegate Miller.

2 DELEGATE B. MILLER: You intend to make a further
3 report?

4 DELEGATE CASE: We do not, Delegate Miller, but
5 it is my understanding -- and I will be corrected by the
6 Chair on this -- that there will be something put in the
7 Constitution on this point.

8 THE CHAIRMAN: There is a matter pending before
9 another committee, the matter just spoken about.

10 Delegate Henderson.

11 DELEGATE HENDERSON: Returning to the farm exemp-
12 tion again, although a great deal has been said about it,
13 is it your view that there could be a valid classification
14 so that a farmer who continues farming only for the
15 purpose of making capital gain in five or ten years due
16 to the appreciation of his land and suitability for develop-
17 ment purposes, and the developer who buys the farm and con-
18 tinues to farm it with the same motive would pay a different
19 rate of taxation -- one would be three times the value of the
20 other?

21 DELEGATE CASE: Judge Henderson, what I said